

MILLENNIUM PENSION CONSULTANTS, INC.

PENSION CONSULTANTS & ACTUARIES

WE SAVE TAXES FOR OUR CLIENTS - COLLABORATING WITH PROFESSIONALS FOR FINANCIAL - RETIREMENT SUCCESS & ASSET PROTECTION

Millennium Pension Consultants, Inc.

- Plan Documents
- Plan Design/Redesign
- Compliance with IRS & DOL rules and regulations
- Regulatory Reporting
- Harley Bjelland - In House Counsel – The ERISA Law Firm

Financial Advisor

Possible responsibilities:

- Investment Guidance
- Enrollment
- Participant Education
- Monitoring and Review
- Select QDIA
- Asset Protection

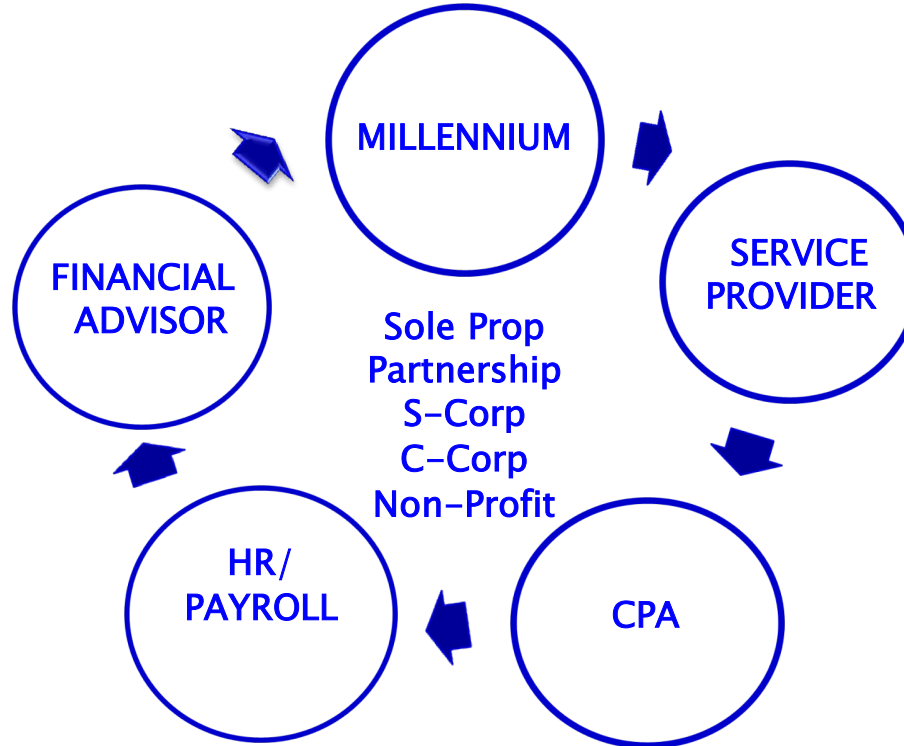
Human Resources/Payroll

(may include)

- Payroll Integration
- Review Benefits
- Employee Handbook
- Notification of Eligible Employees

Attorney

- Legal Advice
- Employment Law
- Estate Planning



CPA

Possible Objectives:

- Maximize / generate deduction
- Short Turnaround Time for projections / proposals
- TPA available for questions
- Asset protection

3(16) Fiduciary Services (as needed)

- Powered by David Donaldson – ERISA SMART
- Payroll Integration
- Review and Sign Form 5500
- Respond to IRS/DOL Inquiries about Form 5500

Plan Sponsor

Possible Objectives:

- Maximize tax deductions
- Maximize contributions for owners/shareholders
- Provide retirement income/security
- Recruit and retain key employees
- Motivate and reward employees
- Included in Compensation package
- Savers tax credit of 5K for each year 2022,2023 and 2024
- Alternate to CalSavers
- Asset Protection

SERVICE PROVIDER:

Functions:

- Investment selection and Monitoring
- Investment Policy Statement
- Employee enrollment and communications tools including QDIA
- Participant-level recordkeeping
- 1099R etcetera on distribution of benefits
- Automatic Enrollment
- 404(a)(5) – Participant Disclosures
- Fiduciary Services
- 408(b)(2)

*CalSavers Program mandatory 2025 – Employers with 1> EEs or sponsor a retirement plan

*Savers tax credit -\$250.00 per EE up to \$5K for each year 2024, 2025 and 2026

* 2025 – Employees working 500 hours eligible to participate in 401k EE deferrals (track hours: 2023 and 2024)

